



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 18, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,502	\$ 4,337	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	37,545	44,539	14,951	30,362
Total Operating Balance.....	\$ 43,047	\$ 48,876	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 294	\$ 3,365	Commodity Credit Corporation programs.....	\$ 40	\$ 934	\$ 25,310
Commodity Credit Corporation programs.....	66	971	6,879	Defense Vendor Payments (EFT).....	1,287	15,338	121,277
Customs and Certain Excise Taxes.....	95	1,733	14,208	Education Department programs.....	280	3,992	39,937
Deposits by States:				Energy Department programs.....	105	1,437	12,765
Supplemental Security Income.....	0	1	1,843	Federal Employees Insurance Payments.....	131	2,308	19,887
Unemployment.....	15	610	9,483	Fed. Highway Administration programs.....	72	1,627	12,791
Education Department programs.....	40	889	8,364	Federal Salaries (EFT).....	141	7,178	64,570
Energy Department programs.....	13	199	3,106	Food and Nutrition Service (misc).....	99	1,677	13,196
Estate and Gift Taxes.....	53	1,301	11,248	Food Stamps.....	52	1,377	10,560
Federal Reserve Earnings.....	0	1,149	9,089	GSA programs.....	22	1,135	8,370
Foreign Deposits, Military Sales.....	8	856	4,980	Health and Human Services Grants (misc).....	288	4,106	35,041
FTD's Received (Table IV).....	2,251	29,927	233,806	Housing and Urban Development programs.....	126	3,482	24,647
Housing and Urban Development programs.....	20	330	2,998	Interest on Treasury Securities.....	2	1,017	65,071
Individual Income and Employment				Justice Department programs.....	22	657	5,784
Taxes, Not Withheld.....	306	5,267	78,153	Labor Dept. prgms (excl. unemployment).....	116	645	6,029
Interest recd from T&L Depositories.....	0	9	151	Medicaid.....	891	11,333	83,450
Justice Department programs.....	16	175	1,790	Medicare.....	1,077	18,766	147,503
Postal Service.....	340	5,763	47,261	NASA programs.....	39	688	5,837
Public Debt Cash Issues (Table III-B).....	410	293,560	2,214,844	Postal Service Money Orders and Other.....	273	2,898	23,834
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	55	231,843	1,964,319
Federal Communications Commission.....	460	685	1,241	Social Security Benefits (EFT).....	0	29,500	194,054
				Temporary Assistance for Needy			
				Families (HHS).....	34	997	8,309
				Unemployment Insurance Benefits.....	115	2,136	15,747
				Veterans Affairs programs.....	57	1,199	9,462
				Other Withdrawals:			
				Foreign Military Sales Program.....	1,021	1,021	1,135
				IRS Tax Refunds Individual (EFT).....	6,572	23,834	93,966
				National Credit Union Administration.....	52	52	52
				Thrift Savings Plan Transfer.....	68	845	7,695
				Transportation Security Admin. (DHS).....	1	128	1,103
Total Other Deposits.....	460	1,569	13,344	Unclassified.....	1,317	25,159	137,481
Change in Balance of Uncollected							
Funds (closing balance \$41).....	50	1	-3	Total, Other Withdrawals.....	9,031	70,124	361,514
Transfers from Depositories.....	11,467	130,739	982,203	Transfers to Depositories.....	99	58,119	368,334
Total Federal Reserve Account.....	15,621	475,341	3,647,112	Total Federal Reserve Account.....	14,456	474,512	3,647,597
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,374	95,214	621,052	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	11,467	130,739	982,203
(Table V).....	99	58,119	368,334				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 14,357	\$ 416,393	\$ 3,279,263
Accounts (Table V).....	4,473	153,333	989,385				
Total Deposits (excluding transfers).....	\$ 8,529	\$ 439,816	\$ 3,285,961	Net Change in Operating Cash Balance.....	\$ -5,829	\$ 23,423	\$ 6,698

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, March 18, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 226,812	\$ 1,674,557
Regular Series.....	\$ -1	\$ 235,045	\$ 1,657,168	Notes.....	0	0	228,551
Cash Management Series.....	0	24,000	119,002	Bonds.....	0	3	14,814
Notes.....	0	24,006	379,876	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	17	262	1,589	United States Savings Securities.....	44	752	6,310
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	156,322	2,254,281	17,120,546
Nonmarketable:				Domestic Series.....	0	0	46
United States Savings Securities:				Foreign Series.....	0	100	200
Cash Issue Price.....	14	286	3,299	State and Local Series.....	11	4,148	39,754
Interest Increment.....	0	512	3,326	Other.....	0	28	87
Government Account Series.....	156,582	2,250,658	17,236,317				
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	396	12,339	53,739				
Other.....	0	125	297				
Total Issues.....	\$ 157,009	\$ 2,547,233	\$ 19,480,304	Total Redemptions.....	\$ 156,377	\$ 2,486,124	\$ 19,085,111
				Net Change in Public Debt Outstanding.....	\$ 632	\$ 61,109	\$ 395,194

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 157,009	\$ 2,547,233	\$ 19,480,304
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	1,827	11,470
Bonds and Notes (-).....	0	414	1,378
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	156,582	2,250,658	17,234,494
Interest Increment on United States Savings Securities (-).....	0	512	3,326
Inflation-Protected Securities Increment.....	17	262	1,385
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 410	\$ 293,560	\$ 2,214,844
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 156,377	\$ 2,486,124	\$ 19,085,111
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	156,322	2,254,281	17,120,546
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 55	\$ 231,843	\$ 1,964,319

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,573,745	\$ 4,573,445	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings.....	3,200,501	3,200,169	3,204,850	3,071,708
Total Public Debt Outstanding.....	7,774,246	7,773,614	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,504	46,579	45,974	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	78	78	74	184
Total Public Debt Subject to Limit.....	\$ 7,713,309	\$ 7,712,602	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,432	\$ 94,371	\$ 729,851
Individual Estimated Income Taxes.....	15	148	1,527
Railroad Retirement Taxes.....	9	268	2,118
Excise Taxes.....	16	3,825	29,988
Corporation Income Taxes.....	329	28,340	113,355
Federal Unemployment Taxes.....	4	54	2,067
Estate and Gift Taxes & Misc. IRS Rcpts.....	1	27	385
Change in Balance of Unclassified Taxes.....	-161	1,967	2,226
Total.....	\$ 6,645	\$ 129,000	\$ 881,518
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	84	1,756	15,898
Collector Depositories.....	2,167	28,171	217,907
Tax and Loan Accounts.....	4,374	95,214	621,052
Inter-agency Transfers.....	20	3,859	26,660

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 100	\$ 344	\$ 11,095	\$ 44,539
Deposits:				
Taxes Received (Table IV).....	9	68	4,297	4,374
Transfers to Depositories.....	2	0	96	99
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	16	224	9,772	10,012
Depository Initiated.....	1	7	1,447	1,455
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 93	\$ 182	\$ 4,270	\$ 37,545

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 11,985	\$ 37,919	\$ 124,790
Business.....	183	2,261	23,030